The PARA Revenue Integrity Program

The goal of the program is to audit and enhance each aspect of the revenue cycle process to ensure that all appropriate revenue is created, captured, coded and priced correctly.

The program components are:

- **Claim audit:** charge capture, coding and compliance
- **Pricing:** market-based pricing with a relationship to fee schedules or cost
- **Charge Master:** code review and maintenance
- **Compliance:** HIM / Business Office assigned codes and modifiers
- **Revenue Management Committee:** oversight, governance and guidance

PARA Data Editor Trial

PARA’s web-based tool, the PARA Data Editor (PDE), is used to manage and improve your revenue cycle process. Test drive the PDE for a complimentary 30-day trial. You can use it to help reduce cost and improve net revenue.

The trial period is at no cost or obligation and can be used to determine if it is a good fit for your hospital.

Contact your PARA Account Representative for more information.

PARA Healthcare Financial Services

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Pricing drugs with the discontinuance of AWP

Average Wholesale Price (AWP) has been discontinued, hospitals that are still using AWP will need to reset their cost basis. Pharmacies will need to review and update their process for determining drug charges to achieve revenue goals.

PARA’s Pharmacy Pricing Program and the PARA Data Editor (PDE) provide the process and analysis for re-pricing of pharmacy items. Your hospital provides a table of pharmacy NDC codes and current mark-up schedule, which are then loaded in the PARA Data Editor. Do it yourself (DIY) within the PDE or consult with PARA to model one mark-up with your current methodology and a second mark-up with a proposed methodology. With both mark-ups loaded, the PDE will calculate the gross and net impact for the proposed change to the mark-up schedule.

The majority of hospitals are implementing either Acquisition Cost (ACQ) or Suggested Wholesale Price (SWP) as the basis for re-pricing pharmacy items. The PARA PDE maintains SWP and acquisition cost from First Data Bank, which is updated weekly.

If you decide to utilize the PARA/First Data Bank process all we need is a table of charge codes and NDCs.

Contact your PARA Account Representative to learn more about PARA’s Pharmacy Pricing Program!

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